

Transtar Holding Company Continues Accelerated Growth Through Acquisition of C&M Auto Parts

[Cleveland, OH – Friday, March 3, 2023,] Transtar Holding Company, a family of automotive aftermarket businesses in parts distribution and manufacturing, software development and ecommerce solutions, and more, today announced the acquisition of C&M Auto Parts, a full-line warehouse distributor headquartered in Trenton, New Jersey. This deal represents the second acquisition Transtar completed in the first quarter of 2023. Transtar identified C&M Auto Parts as an exceptional business with a respected legacy and strong product portfolio that well-matches its strategic goals.

C&M Auto Parts will operate as an independent business unit of Transtar Holding Company, with current C&M Auto Parts President Glenn Morreale joining Transtar's Executive Leadership Team.

Transtar Holding Company President and CEO Neil Sethi says, "I am incredibly proud to welcome C&M Auto Parts under the Transtar umbrella. Their impressive growth trajectory, quality products, and focus on values-based culture perfectly suits our strategic goals."

C&M Auto Parts President Glenn Morreale says, "I couldn't be more pleased for C&M Auto Parts to join Transtar Holding Company. Their vision for introducing game-changing innovations to the automotive aftermarket industry matches our own, and with our complementary strengths, we will be well positioned to actualize those goals and accelerate growth."

Parties interested in learning more should contact Organizational Communications Manager Maggie McNamara (mmcnamara@transtar1.com).

About Transtar Industries: Transtar Industries is a global leader in transmission and driveline-related solutions. Transtar is dedicated to providing customers with outstanding service, offering the broadest product catalog and best-in-class distribution of quality OE, aftermarket parts, and premium remanufactured products. Founded in 1975 in Cleveland, Ohio, Transtar is a global supplier of products related to the transmission and driveline, with a comprehensive offering that includes automatic and standard transmission units, transmission rebuild kits and components, remanufactured torque converters, hard parts, valve bodies, differentials, and transfer case kits and components, all available on their patent-winning ecommerce platform, www.Transend.us. Using their robust distribution network throughout the domestic United States, Puerto Rico and Canada, they deliver products to more than 80 countries.

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